

June 10, 2025

Izotropic Revises License Agreement with The Regents of the University of California

- License agreement enables U.S. FDA approval or foreign equivalent (CE mark) -
- Amendment aligns with Company's timelines for IzoView product launch -
- Agreement amendment fees of USD \$85K payable in installments -

VANCOUVER and SACRAMENTO, June 10, 2025, Izotropic Corporation (CSE: IZO) (OTCQB: IZOZF) (FSE: 1R3) ("Izotropic" or the "Company"), a medical device company commercializing imaging-based products utilizing innovative and emerging technologies for the more accurate screening, diagnoses, and treatment of breast cancers, is pleased to announce that it has revised its exclusive global licensing agreement with the Regents of the University of California ("**UC Davis**") to align with the Company's current strategic positioning, regulatory pathway, and global commercialization plans for the IzoView Breast CT Imaging System ("**IzoView**"), and other planned imaging-based products.

Izotropic holds the exclusive worldwide licensing rights to Breast CT and other technologies, patents, and patent applications developed at UC Davis Medical Center, in Sacramento, California. The agreement positions Izotropic as the sole commercial entity with the rights to develop, manufacture, and market these innovations for human screening, diagnostic, and therapeutic (treatment) use. The license agreement includes sublicensing rights that the Company may utilize to commercialize imaging technologies in global business sectors in exchange for sales revenues, distribution fees, and/ or pay-per-use fees on all licensed products.

Under the terms of the revised agreement, Izotropic is required to achieve U.S. regulatory approval or that of a foreign equivalent (such as European CE Mark), initiate marketing, and achieve the first commercial sale by specified dates that align with, but are not limited to, the Company's timelines for the U.S. product launch of IzoView. This structure offers flexibility for global market entry while ensuring licensing compliance for IzoView and enabling the advancement and commercialization of a more diversified portfolio of imaging technologies.

Izotropic has agreed to a diligence obligation fee of USD \$85K due by November 2025, payable in structured installments.

About Izotropic:

More information about Izotropic Corporation can be found on its website at izocorp.com and by reviewing its profile on SEDAR at sedarplus.ca.

Forward-Looking Statements:

This document may contain statements that are "Forward-Looking Statements," which are based upon the current estimates, assumptions, projections, and expectations of the Company's management, business, and its knowledge of the relevant market and economic environment in

which it operates. The Company has tried, where possible, to identify such information and statements by using words such as "anticipate," "believe," "envision," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "potential," "will," "would," "could," "should," "continue," "contemplate" and other similar expressions and derivations thereof in connection with any discussion of future events, trends or prospects or future operating or financial performance, although not all forward-looking statements contain these identifying words.

These statements are not guarantees of performance and involve risks, including those related to capital requirements and uncertainties that are difficult to control or predict, and as such, they may cause future results of the Company's activity to differ significantly from the content and implications of such statements. Forward-Looking Statements are pertinent only as of the date on which they are made, and the Company undertakes no obligation to update or revise any Forward-Looking Statements to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law. Neither the Company nor its shareholders, officers, and consultants shall be liable for any action and the results of any action taken by any person based on the information contained herein, including, without limitation, the purchase or sale of Company securities. Nothing in this document should be deemed to be medical or other advice of any kind. All images are for illustrative purposes only. IzoView has not yet been approved or cleared for sale.

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